



## IPSA Group PLC

Proxy Cards Received for the AGM held at 10:00 am on 30 April 2009

Ordinary Resolutions	For		Against		Chairman's Discretion		Abstained	
	Cards	Votes	Cards	Votes	Cards	Votes	Cards	Votes
<b>1</b>	19	25,430,886	0	0	1	1,250,000	0	0
<b>2</b>	18	23,530,886	1	1,900,000	1	1,250,000	0	0
<b>3</b>	19	25,430,886	0	0	1	1,250,000	0	0
<b>4</b>	19	25,430,886	0	0	1	1,250,000	0	0
<b>5</b>	18	25,428,866	1	2,020	1	1,250,000	0	0
<b>Special Resolution</b>								
<b>6</b>	16	23,522,625	3	1,908,261	1	1,250,000	0	0

**MAXIMUM VOTES WHICH MAY BE CAST 95,004,081**

### NEVILLE REGISTRARS LIMITED

18 LAUREL LANE, HALESOWEN, WEST MIDLANDS B63 3DA  
 TEL: 0121 585 1131 FAX: 0121 585 1132 EMAIL: info@nevilleregistrars.co.uk